

WHEELING TOWNSHIP

FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2025



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Independent Auditor's Report

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Wheeling Township as of and for the year ended February 28, 2025, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Wheeling Township, as of February 28, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wheeling Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

Independent Auditor's Report

therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wheeling Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 4 through 8 and 27 through 32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Independent Auditor's Report

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wheeling Township's basic financial statements. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

ATA Group, LLP

July 15, 2025

Management's Discussion and Analysis

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2025. The Management of the Township encourages the reading of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 28, 2025 and February 29, 2024 was \$10,630,785 and \$10,572,145, respectively. The Township's net position increased by \$58,640 (net of change in accounting principle of \$44,117) and \$734,567 for the years ended February 28, 2025 and February 29, 2024, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and supplementary information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Management's Discussion and Analysis

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension (asset)/liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$10,630,785 and \$10,572,145 for the years ended February 28, 2025 and February 29, 2024, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$3,920,966. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$2,939,828, which is restricted by statute or donor, and \$3,769,991 which is unrestricted.

Condensed Statement of Net Position

	<u>February 28, 2025</u>	<u>February 29, 2024</u>
Current and Other Assets	\$ 9,839,366	\$ 10,049,464
Capital Assets, net of accumulated depreciation	<u>3,920,966</u>	<u>3,448,614</u>
Total Assets	<u>13,760,332</u>	<u>13,498,078</u>
Deferred Outflows of Resources	<u>171,886</u>	<u>360,476</u>
Current Liabilities	66,643	32,449
Non-Current Liabilities	<u>214,695</u>	<u>232,813</u>
Total Liabilities	<u>281,338</u>	<u>265,262</u>
Deferred Inflows of Resources	<u>3,020,095</u>	<u>3,021,147</u>
Net Position		
Net Investment in Capital Assets	3,920,966	3,448,614
Restricted	2,939,828	2,999,242
Unrestricted	<u>3,769,991</u>	<u>4,124,289</u>
Total Net Position	<u>\$ 10,630,785</u>	<u>\$ 10,572,145</u>

Management's Discussion and Analysis

Condensed Statement of Activities

	For Years Ended	
	February 28, 2025	February 29, 2024
Revenues		
Program Revenues		
Charges for Services	\$ 52,440	\$ 55,602
Operating Grants and Contributions	189,532	182,273
General Revenues		
Property Taxes	3,182,489	3,164,244
State Replacement Taxes	214,475	364,159
Interest Income	280,357	236,392
Other	46,762	36,120
Total Revenues	3,966,055	4,038,790
Expenses		
Program Expenses		
General Government	1,714,711	1,422,773
Social Services	654,726	608,916
General Assistance	160,702	121,647
Senior Services	173,536	142,322
Senior Bus	738,576	613,799
Mental Health Board	57,292	-
Cemetery	34,510	28,856
Road Maintenance	329,245	365,910
Total Expenses	3,863,298	3,304,223
Change in Net Position	102,757	734,567
Net Position,		
Beginning of Year, as Originally Stated	10,572,145	9,837,578
Cumulative Effect of Change in Accounting Principle	(44,117)	-
Beginning of Year, as Restated	10,528,028	9,837,578
Net Position, End of Year	\$ 10,630,785	\$ 10,572,145

The following is a summary of changes in fund balances for the year ended February 28, 2025:

Governmental Funds	Fund Balance February 29, 2024	Increase (Decrease)	Fund Balance February 28, 2025
General	\$ 4,002,995	\$ (136,722)	\$ 3,866,273
General Assistance	955,482	34,403	989,885
Road Management	1,216,520	(202,810)	1,013,710
Emergency	821,923	109,570	931,493
	\$ 6,996,920	\$ (195,559)	\$ 6,801,361

Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund, General Assistance Fund and Road Management Fund. Expenditures of \$2,869,468 in the General Fund exceeded revenues by \$136,722 and were \$294,527 less than the appropriation of \$3,163,995.

General Assistance is a mandated local form of public aid administered by the Township; the Township must budget sufficient funds to accommodate all those that seek service and qualify for the program.

Emergency Assistance is an option by Illinois statute that Wheeling Township offers as another form of aid for families facing emergencies that are work related or life threatening. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal and state

Management's Discussion and Analysis

governments and provides a stipend for each approved application; Wheeling Township received \$10,728 in fiscal year 2024-25.

Many of the residents seek assistance from programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. that were serviced by paid staff; however, the commodity was not expensed from the General Assistance budget. These programs were funded by community donations made to the Wheeling Township Emergency Fund Inc. and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

The food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Greater Chicago Food Depository, ALDI and Jasper Meats using the monetary donations. Major donations were received from: Arlington Heights Garden Club, Christian Church of Arlington Heights, Grace Evangelical Lutheran Church, Guarantee Trust Life, Herman B. Lustigman Charitable Foundation, Knaack Foundation, Lions Club of Arlington Heights Foundation, Lundstrum Family Foundation, Lutheran Church of the Good Shepherd, North Northfield United Methodist Church, Prospect Heights Lions Club, Rotary Club of Arlington Heights Noon, St. Simon's Episcopal Church, The Clorox Company, Wheeling Helping Hands, Wiss, Janney Elstner Assoc., Inc., and Viator Giving Garden.

The Town Fund, or General Fund, receives grants from Age Options to provide support for Senior Health Insurance Program (SHIP) volunteers to help seniors navigate the complicated Medicare system, and from Illinois Public Risk Fund for safety floor mat rentals and disinfectant for the building and buses. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. In addition, the continued partnership with PACE affords Wheeling Township a low-cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 28, 2025 Wheeling Township partnered with social service agencies to provide twenty-four different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$596,427 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	<u>February 28, 2025</u>	<u>February 29, 2024</u>
Land	\$ 567,787	\$ 567,787
Construction in Progress	-	265,318
Building and Improvements	2,371,487	2,276,106
Infrastructure	7,284,501	6,376,134
Vehicles	316,138	228,450
Equipment	214,433	214,433
Intangibles	<u>17,000</u>	<u>17,000</u>
Cost of Capital Assets	10,771,346	9,945,228
Less Accumulated Depreciation	<u>6,850,380</u>	<u>6,496,614</u>
Net Capital Assets	<u>\$ 3,920,966</u>	<u>\$ 3,448,614</u>

Management's Discussion and Analysis

Capital asset additions included drainage improvements and road resurfacing, door replacement and the purchase of a new bus during the year ended February 28, 2025. Additional information regarding the Township capital assets can be found in Note 4 on page 21.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services to four unincorporated areas - Forest River Subdivision, Portwine Road and Forest View Road, Dunlo Subdivision, and Buffalo Highlands Subdivision.

Projects completed in 2024-25:

- Forest View Road and Portwine Road – road resurfacing
- Lee Street – pavement markings
- Woodlawn Drive – drainage improvements
- Annual pot hole patching throughout the unincorporated areas

A sample of the services provided to Wheeling Township residents during the past year include:

- 20,378 bus and medical van rides
- 10,895 meals delivered to homebound residents
- 485 SHIP client contacts
- 545 approximate rides provided through TRIP program
- 334 General Assistance and Emergency Assistance Appointments
- 710 LIHEAP applications processed
- 537 Mobile Dental Clinic visits
- 6,225 visits to the Food Pantry
- 189 families received food and gifts through the holiday Adopt-a-Family Program
- 357 Thanksgiving baskets were distributed to needy families and senior citizens
- 10,330 visits, calls and emails to the Assessor's office
- 1,412 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 2,967 Exemptions Filed by the Assessor's office (most exemptions auto renew for 2020)

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost-effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF NET POSITION

FEBRUARY 28, 2025

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and Cash Investments	\$ 7,287,412
Receivables	
Property Taxes, net	2,508,011
Other	25,488
Gift Card Inventory	14,355
Security Deposit	4,100
Capital Assets, net of accumulated depreciation/amortization	<u>3,920,966</u>
Total Assets	13,760,332
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items Related to Pension (IMRF)	<u>171,886</u>
Total Assets and Deferred Outflows of Resources	<u>13,932,218</u>
LIABILITIES	
Accounts Payable	17,910
Accrued Compensated Absences	48,733
Long-Term Liabilities	
Net Pension Obligation	<u>214,695</u>
Total Liabilities	<u>281,338</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	3,020,095
Deferred Items Related to Pension (IMRF)	<u>-</u>
Total Deferred Inflows of Resources	<u>3,020,095</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,301,433</u>
NET POSITION	
Net Investment in Capital Assets	3,920,966
Restricted	2,939,828
Unrestricted	<u>3,769,991</u>
Total Net Position	<u>\$ 10,630,785</u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2025

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 1,488,225	\$ 36,114	\$ 1,900	\$ -	\$ (1,450,211)
Township Clerk	7,956	-	-	-	(7,956)
Township Assessor	218,530	-	-	-	(218,530)
Social Services	596,427	-	-	-	(596,427)
General Assistance					
Home Relief	84,093	-	-	-	(84,093)
Emergency Assistance	76,609	-	-	-	(76,609)
Other Social Services	58,299	-	155,798	-	97,499
Senior Services	173,536	-	1,886	-	(171,650)
Senior Bus	738,576	-	29,948	-	(708,628)
Mental Health Board	57,292	-	-	-	(57,292)
Cemetery	34,510	11,800	-	-	(22,710)
Road Maintenance	329,245	4,526	-	-	(324,719)
Total Governmental Activities	\$ 3,863,298	\$ 52,440	\$ 189,532	\$ -	\$ (3,621,326)
GENERAL REVENUES					
Taxes					
Property Taxes					
					3,182,489
State Replacement Taxes					
					214,475
Interest Income					
					280,357
Reimbursements					
					45,648
Miscellaneous					
					1,114
Total General Revenues					
					3,724,083
Change in Net Position					
					102,757
NET POSITION					
Beginning of Year, as Originally Stated					
					10,572,145
Cumulative Effect of Change in Accounting Principle					
					(44,117)
Beginning of Year, as Restated					
					10,528,028
End of Year					
					\$ 10,630,785

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2025

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and Cash Investments	\$ 4,237,023	\$ 1,053,609	\$ 1,071,592	\$ 925,188	\$ 7,287,412
Receivables					
Property Taxes, net	1,861,072	347,402	299,537	-	2,508,011
Other	20,188	-	5,300	-	25,488
Gift Card Inventory	-	8,050	-	6,305	14,355
Security Deposit	4,100	-	-	-	4,100
Total Assets	\$ 6,122,383	\$ 1,409,061	\$ 1,376,429	\$ 931,493	\$ 9,839,366
LIABILITIES					
Accounts Payable	\$ 16,380	\$ 136	\$ 1,394	\$ -	\$ 17,910
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Taxes	2,239,730	419,040	361,325	-	3,020,095
Total Liabilities and Deferred Inflows of Resources	2,256,110	419,176	362,719	-	3,038,005
FUND BALANCES					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	989,885	1,013,710	-	2,003,595
Restricted by Donors	4,740	-	-	931,493	936,233
Unassigned	3,857,433	-	-	-	3,857,433
Total Fund Balances	3,866,273	989,885	1,013,710	931,493	6,801,361
Total Liabilities and Deferred Inflows of and Fund Balances	\$ 6,122,383	\$ 1,409,061	\$ 1,376,429	\$ 931,493	\$ 9,839,366

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

FEBRUARY 28, 2025

Total Fund Balances - Governmental Funds Balance Sheet	\$ 6,801,361
Amounts reported for governmental activities in the statement of net position are different because:	
Deferred Outflows related to Pensions	171,886
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds	3,920,966
Liabilities for compensated absences, which will not mature in the current period, are not included in the governmental funds balance sheet	(48,733)
The Net Pension Liability for IMRF is recorded in the statement of net position but is not recognized in the government funds	<u>(214,695)</u>
Net Position of Governmental Activities - Statement of Net Position	<u><u>\$ 10,630,785</u></u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2025

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property Taxes	\$ 2,325,288	\$ 415,026	\$ 442,175	\$ -	\$ 3,182,489
State Replacement Taxes	139,490	-	74,985	-	214,475
Interest Income	186,320	38,617	43,349	12,071	280,357
Reimbursements	35,464	45,648	-	-	81,112
Donations / Grants	33,734	-	-	155,798	189,532
Sale of Cemetery Lots & Burial Fees	11,800	-	-	-	11,800
Rentals	650	-	-	-	650
Permits	-	-	4,526	-	4,526
Miscellaneous	-	-	1,114	-	1,114
Total Revenues	2,732,746	499,291	566,149	167,869	3,966,055
EXPENDITURES					
Current					
Administration	1,042,641	304,186	91,408	-	1,438,235
Clerk	7,956	-	-	-	7,956
Assessor	218,530	-	-	-	218,530
Social Services	596,427	-	-	-	596,427
Senior Services	173,536	-	-	-	173,536
Senior Bus	738,576	-	-	-	738,576
Mental Health Board	57,292	-	-	-	57,292
Cemetery	34,510	-	-	-	34,510
Home Relief	-	84,093	-	-	84,093
Emergency Assistance	-	76,609	-	58,299	134,908
Maintenance	-	-	677,551	-	677,551
Total Expenditures	2,869,468	464,888	768,959	58,299	4,161,614
Excess (Deficiency) of Revenues Over (Under) Expenditures	(136,722)	34,403	(202,810)	109,570	(195,559)
FUND BALANCES					
Beginning of Year	4,002,995	955,482	1,216,520	821,923	6,996,920
End of Year	\$ 3,866,273	\$ 989,885	\$ 1,013,710	\$ 931,493	\$ 6,801,361

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2025

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ (195,559)</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	
Capital Outlay	826,118
Depreciation/Amortization Expense	<u>(353,766)</u>
Difference	<u>472,352</u>
Recognizing an increase in the accrual for compensated absences	(4,616)
Recognizing the pension revenue (expense) relating to the change in the net pension obligation	<u>(169,420)</u>
Change in Net Position of Governmental Activities - Statement of Activities	<u><u>\$ 102,757</u></u>

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they both share the same Supervisor and two Managers as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are, therefore, not included in the Township's basic financial statements.

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. Following is a description of each fund.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Cemetery Fund, which accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2024 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road Management Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with twelve-month maturities).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	15 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment and Furniture & Fixtures	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 6 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between projected and actual experience.

Compensated Absences

In June, 2022, the GASB issued Statement No. 101, *Compensated Absences*. This Statement requires that liabilities for compensated absences be recognized in financial statements prepared using the economic resources measurement focus for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, and (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. This standard is effective for fiscal years beginning after December 15, 2023.

Note 1: Summary of Significant Accounting Policies (Continued)

In the event of termination, Township employees are not reimbursed for accumulated sick leave. However, all full-time employees with accumulated sick leave are covered by the Township's pension plan (IMRF) and accumulated sick leave hours can be converted to IMRF credit upon retirement. Accordingly, these hours are excluded from the GASB 101 calculation. Vacation pay does not carryover; employees must take vacation by the end of their annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 28, 2025 is reported as an expenditure and a current liability in the government-wide statements.

Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension (asset)/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

The Township follows GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, by enabling legislation, or by donors;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and

Note 1: Summary of Significant Accounting Policies (Continued)

amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township's policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.). These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Deposits and Investments

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$7,287,362 and the bank balance was \$7,638,975. Of the bank balance, \$5,239,668 was covered by federal depository insurance and \$2,399,307 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of twelve months each for a total of \$2,534,582 at February 28, 2025. Interest rates range from 3.58% to 3.90%.

Note 3: Property Taxes

The Township passed the 2024 Tax Levy Ordinances for the Township on December 10, 2024. Property Taxes from the 2024 levy attached as an enforceable lien on property as of January 1, 2024. Taxes are generally payable in two installments on or around March 1 and August 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the

Notes to Financial Statements

Note 3: Property Taxes (Continued)

end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2024 levy which is used to fund fiscal 2025 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

Note 4: Capital Assets

	Balance February 29, 2024	Additions	Retirements	Balance February 28, 2025
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Construction in Progress	265,318	(265,318)	-	-
Total Capital assets, not being depreciated/amortized	<u>833,105</u>	<u>(265,318)</u>	<u>-</u>	<u>567,787</u>
Capital assets, being depreciated/amortized				
Building and Improvements	2,276,106	95,381	-	2,371,487
Infrastructure	6,376,134	908,367	-	7,284,501
Vehicles	228,450	87,688	-	316,138
Equipment and Furniture & Fixtures	214,433	-	-	214,433
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	<u>9,112,123</u>	<u>1,091,436</u>	<u>-</u>	<u>10,203,559</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(1,611,218)	(46,931)	-	(1,658,149)
Infrastructure	(4,448,014)	(299,243)	-	(4,747,257)
Vehicles	(228,450)	-	-	(228,450)
Equipment and Furniture & Fixtures	(191,932)	(7,592)	-	(199,524)
Intangibles	(17,000)	-	-	(17,000)
Total accumulated depreciation/amortization	<u>(6,496,614)</u>	<u>(353,766)</u>	<u>-</u>	<u>(6,850,380)</u>
Total capital assets being depreciated/amortized, net	2,615,509	737,670	-	3,353,179
Capital assets, net	<u>\$ 3,448,614</u>	<u>\$ 472,352</u>	<u>\$ -</u>	<u>\$ 3,920,966</u>

In the government-wide statement of activities, depreciation expense is split among Government Administration \$54,523 and Road Maintenance \$299,243.

Note 5: Long-Term (Asset)/Liability

Changes in long-term (asset)/liability during the year were as follows:

Type of Debt	Balance at February 29, 2024	Increases	Decreases	Balance at February 28, 2025	Amounts Due Within One Year
Net Pension (Asset)/Liability	<u>\$ 232,813</u>	<u>\$ -</u>	<u>\$ 18,118</u>	<u>\$ 214,695</u>	<u>\$ -</u>

Note 6: Defined Benefit Pension Plan

IMRF Plan Description. The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF.

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2024, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	43
Inactive Plan Members entitled to but not yet receiving benefits	13
Active Plan Members	<u>24</u>
Total	<u>80</u>

Contributions. As set by statute, the Township's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2024 was 6.89%. For the fiscal year ended February 28, 2025 the Township contributed \$77,210 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

Net Pension (Asset)/Liability. The Township's net pension (asset)/liability was measured as of December 31, 2024. The total pension (asset)/liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension (asset)/liability at December 31, 2024:

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.25%.
- *Salary* Increases were expected to be 2.85% to 13.75%, including inflation.
- The *Investment Rate of Return* was assumed to be 7.25%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables with future mortality improvements projected using scale MP-2021.
- For *Disabled Retirees*, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2021.
- For *Active Members*, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2021.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.5%	4.35%
International Equity	18.0	5.40%
Fixed Income	24.5	5.20%
Real Estate	10.5	6.40%
Alternative Investments	12.5	4.85-6.25%
Cash Equivalents	1.0	3.60%
Total	100.0%	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension (asset)/liability. The projection of cash flow used to determine this Single Discount

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension (Asset)/Liability.

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset)/Liability (A)-(B)
Balances at December 31, 2023	\$ 5,659,083	\$ 5,426,270	\$ 232,813
Changes for the year:			
Service Cost	99,274	-	99,274
Interest on the Total Pension Liability	399,747	-	399,747
Differences Between Expected and Actual Experience	104,364	-	104,364
Changes of Assumptions	-	-	-
Contributions – Employer	-	74,094	(74,094)
Contributions – Employees	-	48,393	(48,393)
Net Investment Income	-	545,077	(545,077)
Benefit Payments, including Refunds of Employee Contributions	(389,945)	(389,945)	-
Other (Net Transfer)	-	(46,061)	46,061
Net Changes	<u>213,440</u>	<u>231,558</u>	<u>(18,118)</u>
Balances at December 31, 2024	<u>\$ 5,872,523</u>	<u>\$ 5,657,828</u>	<u>\$ 214,695</u>

Sensitivity of the Net Pension (Asset)/Liability to Changes in the Discount Rate. The following presents the plan's net pension (asset)/liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset)/liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current (7.25%)	1% Increase (8.25%)
Net Pension (Asset)/Liability	\$ 741,285	\$ 214,695	\$ (235,620)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 28, 2025, the Township recognized pension expense of \$246,631. At December 31, 2024, the Township reported deferred

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 25,006	\$ -
Changes of assumptions	-	
Net difference between projected and actual earnings on pension plan investments	132,481	-
Total Deferred Amounts to be recognized in pension expense in future periods	157,487	-
Pension Contributions made subsequent to the Measurement Date, through February 28, 2025	14,399	-
Total Deferred Amounts Related to Pensions	\$ 171,886	\$ -

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$14,399 are recognized as an increase to the deferred outflows of resources in the year ended February 28, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension income in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2025	\$ 89,166
2026	175,590
2027	(74,660)
2028	(32,609)
Thereafter	-
Total	\$ 157,487

Note 7: Other Post-Employment Benefits

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statement 75 related to Postemployment Benefit Plans Other than Pensions requires consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In previous years, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements.

The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

Notes to Financial Statements

Note 8: Nonprofit Organizations

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

The restricted net assets are available as of February 28, 2025 for the following purposes:

Food Pantry	\$	559,441
Adopt-A-Family		8,857
Back to School		2,523
Thanksgiving		1,794
Undesignated		358,878
	\$	<u>931,493</u>

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$75,243 funded by the General Fund and a cash balance of \$5 as of February 28, 2025. These amounts are included in the General (Town) Fund.

Note 9: Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

Note 10: Cumulative Effect of Change in Accounting Principle

A prior period adjustment reducing net position at the beginning of the year was made to recognize the cumulative effect of a change in accounting principle. GASB 101 was required to be implemented this year. A decrease to the net position as of February 29, 2024 in the amount of \$44,117 was recorded due to the implementation of GASB 101 this year. The effect on net position in the current year for this change in accounting principle was a decrease of \$4,416.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 2,600,000	\$ 2,600,000	\$ 2,325,288	\$ (274,712)
State Replacement Taxes	225,000	225,000	139,490	(85,510)
Interest Income	125,000	125,000	186,320	61,320
Reimbursements	30,800	30,800	35,464	4,664
Donations	30,000	30,000	31,848	1,848
Sale of Cemetery Lots & Burial Fees	3,000	3,000	11,800	8,800
Rentals	500	500	650	150
Miscellaneous	1,000	1,000	-	(1,000)
Grants	2,000	2,000	1,886	(114)
Total Revenues	3,017,300	3,017,300	2,732,746	(284,554)
EXPENDITURES				
Current				
Administration	1,196,390	1,224,740	1,042,641	182,099
Clerk	10,411	10,411	7,956	2,455
Assessor	229,704	230,223	218,530	11,693
Social Services	595,850	595,850	596,427	(577)
Senior Services	228,965	189,240	173,536	15,704
Senior Bus	718,204	760,204	738,576	21,628
Mental Health Board	89,821	89,821	57,292	32,529
Cemetery	42,150	43,650	34,510	9,140
Contingency	52,500	19,856	-	19,856
Total Expenditures	3,163,995	3,163,995	2,869,468	294,527
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (146,695)	\$ (146,695)	\$ (136,722)	\$ 9,973

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 450,000	\$ 450,000	\$ 415,026	\$ (34,974)
Interest Income	23,000	23,000	38,617	15,617
Miscellaneous	20,000	20,000	45,648	25,648
Total Revenues	493,000	493,000	499,291	6,291
EXPENDITURES				
Current				
Administration	349,558	352,118	304,186	47,932
Home Relief	164,206	165,706	84,093	81,613
Emergency Assistance	86,000	86,000	76,609	9,391
Contingency	23,000	18,940	-	18,940
Total Expenditures	622,764	622,764	464,888	157,876
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (129,764)	\$ (129,764)	\$ 34,403	\$ 164,167

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 450,000	\$ 450,000	\$ 442,175	\$ (7,825)
State Replacement Taxes	115,000	115,000	74,985	(40,015)
Interest Income	25,000	25,000	43,349	18,349
Permits	1,000	1,000	4,526	3,526
Miscellaneous	500	500	1,114	614
Total Revenues	<u>591,500</u>	<u>591,500</u>	<u>566,149</u>	<u>(25,351)</u>
EXPENDITURES				
Administration	117,880	117,880	91,408	26,472
Maintenance	866,750	866,750	677,551	189,199
Contingency	10,000	10,000	-	10,000
Total Expenditures	<u>994,630</u>	<u>994,630</u>	<u>768,959</u>	<u>225,671</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (403,130)</u>	<u>\$ (403,130)</u>	<u>\$ (202,810)</u>	<u>\$ 200,320</u>

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF CHANGES IN THE NET PENSION (ASSET)/LIABILITY AND RELATED RATIOS

CALENDAR YEAR ENDED DECEMBER 31,

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 99,274	\$ 97,592	\$ 103,121	\$ 95,568	\$ 111,618	\$ 104,251	\$ 110,239	\$ 117,523	\$ 128,829	\$ 124,467
Interest on the Total Pension Liability	399,747	383,860	372,919	355,038	347,359	337,904	315,740	324,787	305,659	290,276
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	104,364	129,639	68,623	170,100	71,409	37,950	306,588	(91,245)	40,798	(6,983)
Changes of Assumptions	-	(2,354)	-	-	(57,940)	-	104,919	(149,994)	(17,095)	16,180
Benefit Payments and Refunds	<u>(389,945)</u>	<u>(390,951)</u>	<u>(391,037)</u>	<u>(364,655)</u>	<u>(352,338)</u>	<u>(354,435)</u>	<u>(412,787)</u>	<u>(223,308)</u>	<u>(215,393)</u>	<u>(182,939)</u>
Net Change in Total Pension Liability	213,440	217,786	153,626	256,051	120,108	125,670	424,699	(22,237)	242,798	241,001
Total Pension Liability – Beginning	<u>5,659,083</u>	<u>5,441,297</u>	<u>5,287,671</u>	<u>5,031,620</u>	<u>4,911,512</u>	<u>4,785,842</u>	<u>4,361,143</u>	<u>4,383,380</u>	<u>4,140,582</u>	<u>3,899,581</u>
Total Pension Liability – Ending (A)	<u>\$ 5,872,523</u>	<u>\$ 5,659,083</u>	<u>\$ 5,441,297</u>	<u>\$ 5,287,671</u>	<u>\$ 5,031,620</u>	<u>\$ 4,911,512</u>	<u>\$ 4,785,842</u>	<u>\$ 4,361,143</u>	<u>\$ 4,383,380</u>	<u>\$ 4,140,582</u>
Plan Fiduciary Net Position										
Contributions – Employer	\$ 74,094	\$ 66,956	\$ 79,181	\$ 94,533	\$ 107,078	\$ 73,434	\$ 101,471	\$ 103,710	\$ 104,763	\$ 107,754
Contributions – Employee	48,393	46,784	45,389	43,719	47,612	46,151	48,052	49,023	48,402	49,278
Net Investment Income	545,077	566,793	(823,205)	932,528	711,914	842,063	(276,254)	715,609	256,000	19,219
Benefit Payments and Refunds	(389,945)	(390,951)	(391,037)	(364,655)	(352,338)	(354,435)	(412,787)	(223,308)	(215,393)	(182,939)
Other (Net Transfer)	<u>(46,061)</u>	<u>160,702</u>	<u>56,877</u>	<u>23,579</u>	<u>2,872</u>	<u>(17,987)</u>	<u>188,072</u>	<u>(157,781)</u>	<u>37,428</u>	<u>(44,401)</u>
Net Change in Plan Fiduciary Net Position	231,558	450,284	(1,032,795)	729,704	517,138	589,226	(351,446)	487,253	231,200	(51,089)
Plan Fiduciary Net Position - Beginning	<u>5,426,270</u>	<u>4,975,986</u>	<u>6,008,781</u>	<u>5,279,077</u>	<u>4,761,939</u>	<u>4,172,713</u>	<u>4,524,159</u>	<u>4,036,906</u>	<u>3,805,706</u>	<u>3,856,795</u>
Plan Fiduciary Net Position – Ending (B)	<u>\$ 5,657,828</u>	<u>\$ 5,426,270</u>	<u>\$ 4,975,986</u>	<u>\$ 6,008,781</u>	<u>\$ 5,279,077</u>	<u>\$ 4,761,939</u>	<u>\$ 4,172,713</u>	<u>\$ 4,524,159</u>	<u>\$ 4,036,906</u>	<u>\$ 3,805,706</u>
Net Pension (Asset)/Liability – Ending (A) – (B)	<u>\$ 214,695</u>	<u>\$ 232,813</u>	<u>\$ 465,311</u>	<u>\$ (721,110)</u>	<u>\$ (247,457)</u>	<u>\$ 149,573</u>	<u>\$ 613,129</u>	<u>\$ (163,016)</u>	<u>\$ 346,474</u>	<u>\$ 334,876</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	96.34%	95.89%	91.45%	113.64%	104.92%	96.95%	87.19%	103.74%	92.10%	91.91%
Covered Valuation Payroll	1,075,396	1,039,677	1,008,663	971,566	1,058,083	1,025,622	1,063,629	1,089,405	1,075,584	1,095,064
Net Pension (Asset)/Liability as a Percentage of Covered Valuation Payroll	19.96%	22.39%	46.13%	-74.22%	-23.39%	14.58%	57.65%	-14.96%	32.21%	30.58%

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

Calendar Year Ended December	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 107,754	\$ 107,754	\$ -	\$ 1,095,064	9.84%
2016	104,762	104,762	-	1,075,584	9.74%
2017	103,710	103,710	-	1,089,405	9.52%
2018	101,471	101,471	-	1,063,629	9.54%
2019	73,434	73,434	-	1,025,622	7.16%
2020	107,078	107,078	-	1,058,083	10.12%
2021	94,533	94,533	-	971,566	9.73%
2022	79,181	79,181	-	1,008,663	7.85%
2023	66,956	66,956	-	1,039,677	6.44%
2024	74,094	74,094	-	1,075,396	6.89%

Notes to the Required Supplementary Information*

Valuation Date

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates

Actuarial Cost Method	Aggregate entry age - normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	19-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	2.75% to 13.75%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scaled MP-

Required Supplementary Information

2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information

Notes

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022, actuarial valuation

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 416,154	\$ 398,480	\$ 17,674
Payroll Taxes and IMRF	53,536	48,961	4,575
Health Insurance	70,000	63,869	6,131
Unemployment Compensation Insurance	2,000	1,081	919
Workers' Compensation Insurance	3,100	1,357	1,743
Total Personnel Services	544,790	513,748	31,042
Contractual Services			
Building Maintenance	83,250	81,281	1,969
Equipment Maintenance	20,000	19,368	632
Vehicle Maintenance	12,500	10,709	1,791
General Insurance	102,000	101,824	176
Telephone	2,500	1,419	1,081
Utilities	28,000	19,578	8,422
Travel	800	86	714
Printing and Publishing	800	243	557
Legal Services	55,000	41,220	13,780
Audit	16,500	15,100	1,400
Bonding Insurance	13,000	11,986	1,014
Training	3,500	586	2,914
Dues and Subscriptions	9,500	7,916	1,584
Postage	1,500	690	810
Contract Services	9,000	6,654	2,346
Social Services	10,000	4,648	5,352
Public Information	105,000	89,409	15,591
Employee Appreciation	2,000	1,648	352
Miscellaneous	5,000	2,563	2,437
Total Contractual Services	479,850	416,928	62,922
Capital Outlay	185,000	98,745	86,255
Commodities			
Office Supplies	6,500	4,688	1,812
Operating Supplies	8,600	8,532	68
Total Commodities	15,100	13,220	1,880
Total Administration	1,224,740	1,042,641	182,099
CLERK			
Personnel Services			
Salaries	5,500	5,463	37
Payroll Taxes and IMRF	806	670	136
Unemployment Compensation Insurance	30	24	6
Workers' Compensation Insurance	25	5	20
Total Personnel Services	6,361	6,162	199
Contractual Services			
Dues and Subscriptions	300	280	20
Travel	150	-	150
Postage	150	98	52
Printing and Publishing	250	165	85
Training	200	25	175
Election Expenses	1,300	-	1,300
Miscellaneous	1,100	910	190
Total Contractual Services	3,450	1,478	1,972

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 500	\$ 316	\$ 184
Equipment and Furniture	100	-	100
Total Commodities	600	316	284
Total Clerk	10,411	7,956	2,455
ASSESSOR			
Personnel Services			
Salaries	160,000	155,786	4,214
Payroll Taxes and IMRF	22,987	22,432	555
Health Insurance	31,277	26,995	4,282
Workers' Compensation Insurance	300	135	165
Total Personnel Services	214,564	205,348	9,216
Contractual Services			
Equipment Maintenance	8,000	7,475	525
Telephone	1,000	1,000	-
Travel	400	291	109
Training	1,384	1,383	1
Postage	300	187	113
Dues and Subscriptions	500	475	25
Miscellaneous	1,275	595	680
Total Contractual Services	12,859	11,406	1,453
Commodities			
Office Supplies	1,300	1,216	84
Assessment Materials	500	310	190
Total Commodities	1,800	1,526	274
Capital Outlay	1,000	250	750
Total Assessor	230,223	218,530	11,693
SOCIAL SERVICES FUNDING			
Human Services			
Center for Concern	3,000	3,000	-
Escorted Transportation	17,000	17,000	-
Faith Community Home	10,000	10,000	-
Hands On Suburban Chicago	2,000	2,000	-
Journeys/The Road Home	10,000	10,000	-
KAN-Win	2,000	2,000	-
Kindred Life Ministries	6,600	6,600	-
Life Span	14,300	14,300	-
Mobile Dental Clinic	35,000	35,000	-
NW Compass-Emergency Housing	35,000	35,000	-
Resources for Community Living	1,500	1,500	-
St. Mary's	2,000	2,000	-
Suburban Primary Health Care	18,000	18,000	-
Wings	6,000	6,000	-
Total Human Services	162,400	162,400	-
Mental Health Services			
Alexian Brothers Center for Mental Health	110,000	110,000	-
Avenues to Independence	35,000	35,000	-
Center for Enriched Living	5,000	5,000	-
Clearbrook Center	97,650	97,650	-
Countryside/Little City Foundation	23,000	23,000	-
The Josselyn Center	22,000	22,000	-
Total Mental Health Services	292,650	292,650	-

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Youth Services			
Children's Advocacy	\$ 9,650	\$ 9,650	\$ -
The Harbour	4,000	4,000	-
Omni Youth Services	91,150	91,150	-
Shelter, Inc.	36,000	36,000	-
Total Youth Services	140,800	140,800	-
Seats For Sailors	-	577	(577)
Total Social Services Funding	595,850	596,427	(577)
SENIOR SERVICES			
Personnel Services			
Salaries	133,000	130,054	2,946
Payroll Taxes and IMRF	24,490	19,254	5,236
Health Insurance	18,650	16,580	2,070
Workers' Compensation Insurance	1,200	607	593
Total Personnel Services	177,340	166,495	10,845
Contractual Services			
Liability Insurance	1,000	873	127
Printing and Publishing	-	-	-
Dues and Subscriptions	150	50	100
Training	1,000	-	1,000
Travel	1,150	184	966
Postage	750	424	326
Telephone	1,000	846	154
Volunteer Background Check	2,000	813	1,187
Miscellaneous	1,075	314	761
Total Contractual Services	8,125	3,504	4,621
Commodities			
Office Supplies	1,500	1,281	219
Total Commodities	1,500	1,281	219
Capital Outlay			
Equipment	2,275	2,256	19
Total Capital Outlay	2,275	2,256	19
Total Senior Services	189,240	173,536	15,704
SENIOR BUS			
Personnel Services			
Salaries	347,000	346,273	727
Payroll Taxes and IMRF	52,091	49,526	2,565
Health Insurance	43,028	41,311	1,717
Workers' Compensation Insurance	7,000	4,994	2,006
Total Personnel Services	449,119	442,104	7,015
Contractual Services			
Liability/Bus Insurance	111,000	110,129	871
Printing and Publishing	-	-	-
Training	3,500	2,133	1,367
Postage	200	118	82
Telephone	1,000	1,000	-
Equipment Maintenance	44,635	40,260	4,375
Uniforms	-	-	-
Miscellaneous	750	646	104
Total Contractual Services	161,085	154,286	6,799

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 750	\$ 141	\$ 609
Gas and Oil	45,000	41,380	3,620
Total Commodities	45,750	41,521	4,229
Capital Outlay			
Equipment	5,750	5,465	285
Vehicle	98,500	95,200	3,300
Total Capital Outlay	104,250	100,665	3,585
Total Senior Bus	760,204	738,576	21,628
MENTAL HEALTH BOARD			
Personnel Services			
Salaries	39,000	18,461	20,539
Payroll Taxes and IMRF	4,379	2,708	1,671
Health Insurance	3,242	1,250	1,992
Workers' Compensation Insurance	200	200	-
Total Personnel Services	46,821	22,619	24,202
Contractual Services			
Dues and Subscriptions	500	500	-
Legal Services	10,000	10,000	-
Travel	250	-	250
Professional Fees	30,000	23,375	6,625
Training	1,000	25	975
Miscellaneous	750	504	246
Total Contractual Services	42,500	34,404	8,096
Commodities			
Office Supplies	500	269	231
Total Commodities	500	269	231
Total Mental Health Board	89,821	57,292	32,529
CEMETERY			
Personnel Services			
Salaries	1,500	1,375	125
Payroll Taxes	150	105	45
Workers' Compensation Insurance	150	74	76
Total Personnel Services	1,800	1,554	246
Contractual Services			
Travel	1,500	1,375	125
Insurance	500	476	24
Grounds Maintenance	26,575	26,330	245
Road Maintenance	6,500	4,775	1,725
Publishing	100	-	100
New Trees/Bushes	1,000	-	1,000
Foundation Maintenance	925	-	925
Fence Maintenance	2,000	-	2,000
Computerization	-	-	-
Grave Repurchase	2,000	-	2,000
Legal	500	-	500
Miscellaneous	150	-	150
Total Contractual Services	41,750	32,956	8,794
Commodities			
Office Supplies	100	-	100
Total Commodities	100	-	100
Total Cemetery	43,650	34,510	9,140
PROVISION FOR CONTINGENCIES	19,856	-	19,856
Subtotal	3,163,995	2,869,468	294,527
OPERATING TRANSFER	-	-	-
Total Expenditures	\$ 3,163,995	\$ 2,869,468	\$ 294,527

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 255,000	\$ 228,626	\$ 26,374
Payroll Taxes and IMRF	38,658	33,361	5,297
Health Insurance	35,000	22,128	12,872
Workers' Compensation Insurance	300	222	78
	<u>328,958</u>	<u>284,337</u>	<u>44,621</u>
Total Personnel Services			
Contractual Services			
Legal	3,000	2,711	289
Telephone	1,600	1,508	92
Utilities	3,000	3,000	-
Travel	1,000	246	754
Training	1,500	406	1,094
Postage	750	629	121
Audit	1,000	1,000	-
Miscellaneous	250	244	6
	<u>12,100</u>	<u>9,744</u>	<u>2,356</u>
Total Contractual Services			
Commodities			
Office Supplies	3,060	3,052	8
	<u>3,060</u>	<u>3,052</u>	<u>8</u>
Total Commodities			
Capital Outlay	8,000	7,053	947
	<u>8,000</u>	<u>7,053</u>	<u>947</u>
Total Administration			
	<u>352,118</u>	<u>304,186</u>	<u>47,932</u>
HOME RELIEF			
Contractual Services			
Medical	1,000	-	1,000
Funeral and Burial	2,056	-	2,056
Utilities	17,100	5,406	11,694
Shelter/Room and Board	105,750	55,493	50,257
Shelter with Utilities	4,000	-	4,000
	<u>129,906</u>	<u>60,899</u>	<u>69,007</u>
Total Contractual Services			
Commodities			
Food	10,500	6,490	4,010
Personal Essentials	6,750	4,810	1,940
Fuel	18,000	11,819	6,181
	<u>35,250</u>	<u>23,119</u>	<u>12,131</u>
Total Commodities			

Supplementary Information

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Transient Expense	250	-	250
Miscellaneous	300	75	225
Total Other Expenses	<u>550</u>	<u>75</u>	<u>475</u>
Total Home Relief	<u>165,706</u>	<u>84,093</u>	<u>81,613</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	5,000	2,581	2,419
Shelter	80,000	74,028	5,972
Medical Care	500	-	500
Miscellaneous	300	-	300
Total Contractual Services	<u>85,800</u>	<u>76,609</u>	<u>9,191</u>
Commodities			
Food	100	-	100
Fuel/Travel	100	-	100
Total Commodities	<u>200</u>	<u>-</u>	<u>200</u>
Total Emergency Assistance	<u>86,000</u>	<u>76,609</u>	<u>9,391</u>
PROVISION FOR CONTINGENCIES	<u>18,940</u>	<u>-</u>	<u>18,940</u>
Total Expenditures	<u>\$ 622,764</u>	<u>\$ 464,888</u>	<u>\$ 157,876</u>

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	APPROPRIATION	ACTUAL	VARIANCE
ADMINISTRATION			
Personnel Services			
Salaries	\$ 67,000	\$ 56,037	\$ 10,963
Payroll Taxes and IMRF	8,405	6,191	2,214
Health Insurance	3,300	2,503	797
Workers' Compensation Insurance	2,500	2,274	226
	<u>81,205</u>	<u>67,005</u>	<u>14,200</u>
Total Personnel Services			
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	300	300	-
Travel	1,200	842	358
Postage	100	50	50
Printing and Publishing	250	68	182
Audit	2,000	2,000	-
Legal	2,500	1,595	905
Training	100	-	100
Dues and Subscriptions	250	-	250
Engineering	2,500	-	2,500
Property Maintenance	25,000	17,653	7,347
	<u>35,400</u>	<u>23,708</u>	<u>11,692</u>
Total Contractual Services			
Commodities			
Office Supplies	375	109	266
Supplies	150	-	150
Office Equipment	750	586	164
	<u>1,275</u>	<u>695</u>	<u>580</u>
Total Commodities			
Total Administration	<u>117,880</u>	<u>91,408</u>	<u>26,472</u>
MAINTENANCE			
Contractual Services			
Snow Control	60,000	51,070	8,930
Street Lighting	250	164	86
Miscellaneous	1,500	20	1,480
Permit Expense	5,000	-	5,000
	<u>66,750</u>	<u>51,254</u>	<u>15,496</u>
Total Contractual Services			
Commodities			
Supplies	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Commodities			
Capital Outlay			
Road Construction/Maintenance	800,000	626,297	173,703
	<u>800,000</u>	<u>626,297</u>	<u>173,703</u>
Total Capital Outlay			
Total Maintenance	<u>866,750</u>	<u>677,551</u>	<u>189,199</u>
PROVISION FOR CONTINGENCIES	10,000	-	10,000
	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>\$ 994,630</u>	<u>\$ 768,959</u>	<u>\$ 225,671</u>

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 28, 2025

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Program Expenses			
Shelter	\$ -	\$ 4,395	\$ (4,395)
Utilities	-	1,179	(1,179)
Food	-	27,122	(27,122)
Equipment	-	2,639	(2,639)
Personal Essentials	-	6,893	(6,893)
School Supplies Expense	-	109	(109)
Adopt-A-Family	-	1,562	(1,562)
Food Pantry - Office Supplies	-	2,288	(2,288)
Food Pantry - Postage	-	361	(361)
Food Pantry - Miscellaneous	-	2,142	(2,142)
Thanksgiving	-	249	(249)
Miscellaneous	-	9,360	(9,360)
	<hr/>	<hr/>	<hr/>
Total Contractual Services	-	58,299	(58,299)
	<hr/>	<hr/>	<hr/>
CONTINGENCIES	-	-	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	<u>\$ -</u>	<u>\$ 58,299</u>	<u>\$ (58,299)</u>